The 1st Annual Meeting of the Board of Governors of the New Development Bank was held on 20-21 July 2016 in Shanghai.

The Meeting, inter alia, focussed on the challenges posed by the global economic issues before the Emerging Markets and Developing Economies (EMDEs) and particularly BRICS countries viz, staggered global growth, gyrations in global capital markets and the uncertainty arising out of BREXIT. Besides, the meeting took stock of the progress and achievements made by the Bank during the past year.

Further, the meeting unequivocally emphasised a catalytic role of NDB in promoting inclusive growth and sustainable infrastructure by providing financial support to the projects in energy generation, urban infrastructure and transport sectors.