



EXIM Bank

1st Meeting of Working Group on Exploring the Feasibility of Establishing Alternate Rating Agencies for Emerging Markets ***[7 December 2016: Mumbai]***

The 1st Meeting of Working Group on Exploring the Feasibility of Establishing Alternate Rating Agencies for Emerging Markets was held on 7 December 2016 in Mumbai.

During the meeting, presentations were made by the member development banks on the regulatory environment for credit rating agencies. The discussions were mainly focussed on the areas; (i) Need for harmonisation of regulation and/or rating scales; (ii) Alternative models for CRA; (iii) Key performance indicators; (iv) Partnership model; and (v) Role of domestic CRAs.
