



EXIM Bank

Meeting of BRICS Development Banks with New Development Banks ***[15-16 October 2016: Goa]***

The Meeting of BRICS Development Banks with New Development Bank was held on 15-16 October 2016 in Goa.

The meeting reviewed progress of cooperation among the member development banks, the agreements signed since 2010 and also exchanged views on how the cooperative framework between the BRICS Inter Bank Cooperation Mechanism and the New Development Bank could provide effective solutions to strengthen the emerging markets in general and BRICS nations in particular.

During the meeting, deliberations were held on financing of social projects by NDB, local currency financing, alternative rating agencies and framework of financial and economic research.
