



**Government of India**  
**Ministry of Commerce & Industry**  
**Department of Commerce**

**11<sup>th</sup> Meeting of BRICS Contact Group on Economic and Trade Issues (CGETI)**  
***[12 April 2016 : New Delhi]***

The 11<sup>th</sup> Meeting of BRICS CGETI was held on 12 April 2016 in New Delhi. The Contact Group deliberated upon multitude of issues concerning the BRICS countries. Broadly, the meeting centred around the need for flexible, open, non-binding and experimental trade architecture in BRICS.

During the meeting several decisions were taken in the realm of trade in goods and services. It was decided that issues related to private sector projects would be taken at the BRICS Business Council and NDB would provide inputs on behalf of CGETI. The group also explored the idea of having another Roundtable on MSMEs to discuss issues, of revival of sick industries and simplified governance and cheap financing for MSMEs, in detail. Moreover, the Group discussed various aspects of E-Commerce cooperation between the BRICS countries.

Finally the meeting culminated with the discussion on association of BRICS with multilateral forums like WTO and G-20.

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